

**Senate Finance, Ways, and Means Committee Amendment No. 3**

**Amendment No. 2 to SB2282**

**Henry**  
**Signature of Sponsor**

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

**AMEND Senate Bill No. 2282\***

**House Bill No. 2672**

by deleting subdivision (1) of the amendatory language in Section 2 of the bill, as amended, and substituting instead the following:

(1) "Low-income housing tax credit (LIHTC) property" means low-income housing property restricted under government regulations pursuant to Section 42 of the Internal Revenue Code of 1986 as amended (the Low-Income Housing Tax Credit program).

AND FURTHER AMEND by deleting subdivision (2) of the amendatory language in Section 2 of the bill, as amended, and substituting the following:

(2) Except in any county having a metropolitan form of government with a population in excess of five hundred thousand (500,000) according to the 2000 federal census or any subsequent federal census, upon the affirmative vote of a majority of the members of its governing body, the city or county for which a housing authority is created may delegate to such housing authority the authority to negotiate and accept payments in lieu of ad valorem taxes from the housing authority's lessees operating LIHTC property; provided, that such authorization shall be granted only upon a finding that such payments are deemed to be in furtherance of the housing authority's public purposes. The housing authority shall submit each such agreement to the city or county legislative body of all affected taxing jurisdictions for approval.